

MICHAEL KIERNAN & ASSOCIATES

ACCOUNTANT FCPA

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8 November 2024

Anglican Parish of Altona-Laverton
PO Box 48
Altona VIC 3018

Audit Report To The Parishioners **Anglican Parish of Altona-Laverton**

On the basis of information provided by the wardens of your organization, I have audited in accordance with Australian Accounting and Auditing Standards, the special purpose Income Statement and Balance Sheet for the period ended 30 September 2024.

The wardens are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of The Anglican Diocese of Melbourne.

Scope

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the wardens provided, into a financial report.

Recorded revenue includes offertories and fundraising. Control over such revenues prior to being recorded is limited and there were no practical review procedures that I could perform to confirm that all such revenue was properly recorded. I relied on assurances from the wardens.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the service, may suffer arising from any negligence on our part. No person other than the wardens and members of your parish should rely on the special purpose financial report. It is not prepared on the basis of providing investment or bank finance information.

Audit Opinion

I, Michael Kiernan, have examined the books and accounts of the Anglican Parish of Altona Laverton. In my opinion the accounts and financial records give a true and fair view of the parish's operations for the year and the attached Income Statement and Balance Sheet correctly summarize the transactions for the year ended 30 September 2024.

The special purpose financial report was prepared exclusively for the benefit of the wardens and members of your parish and the purpose identified

above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

Potential Impact of Subsequent Event COVID – 19 and other significant events:

I have communicated with the wardens regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit. Potential Impact of Subsequent Event COVID - 19 : There may be a material change in the assets of the organisation related to events and conditions due to COVID - 19, subsequent to balance date. These events may cause a significant change in asset values of the association and there may be a material change in income earning capacity of the organisation. These events may also have an impact on future income and continued viability of the organisation. However, the financial impact to the organisation or any decline in asset values, cannot be reasonably estimated. In extreme conditions the organisation may also cease to continue as a going concern.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement for the year ended 30 September 2024 does not provide assurance on whether compliance with the listed provisions will continue in the future.

We draw attention to the effects of the corona virus pandemic. The pandemic poses significant risks to the organisation for the current year and for future years. It is beyond the scope of the audit to account for those risks to the assets of the organisation. The auditor takes no responsibility for how the wardens account for and plan for the effects of the virus upon the organisation's assets. The auditor urges the wardens to take reasonable steps to mitigate the risks of the virus.



MICHAEL KIERNAN FCPA

Liability limited by a scheme approved under Professional Standards Legislation